

MINUTES
FORT MYERS BEACH
AUDIT COMMITTEE
Town Hall
2525 Estero Boulevard
Fort Myers Beach, FL 33931

Monday, April 16, 2018

I. CALL TO ORDER

Meeting was called to order at 9:04 a.m. by Chair Rodwell. Members present: John Goggin, Dan Hughes, Edward Lombard and James Rodwell.

Excused: Dick Cote

Staff Liaison: Robert Lange

II. PLEDGE OF ALLEGIANCE

III. APPROVAL OF JANUARY 12, 2018 MINUTES

MOTION: Mr. Lombard moved to approve the minutes; second by Mr. Goggin.

VOTE: Motion passed unanimously.

IV. ORDINANCE FOR BOARDS, COMMITTEES AND COMMISSIONS

Chair Rodwell read the portion of the Ordinance relevant to the Audit Committee. Mr. Lombard noted that selecting an auditor was omitted from the Audit Committee's responsibility. Discussion was held regarding qualifications for membership and serving on more than one committee at a time. Chair Rodwell suggested that members read the Ordinance and text comments to Mr. Lange. Discussion was held regarding inserting language that permitted the Audit Committee to review the audit report before Town Council. Mr. Lombard was not comfortable incorporating an administrative procedure into the Ordinance. Mr. Hughes agreed. Mr. Lombard suggested adding language to the RFP (Request for Proposal) each time they selected an auditor. Mr. Goggin agreed and commented that the auditor would read the RFP, not the Ordinance. Chair Rodwell supported adding it to the Ordinance. Mr. Lange noted that the Ordinance did not outline functions. He will research documentation that established the Audit Committee's functions. Mr. Hughes suggested that Town Attorney Peterson advise them. Mr. Lange will meet with the Town Attorneys and get back to members.

V. BANKING SERVICES CHANGE & RATIFICATION

Mr. Lange indicated that they researched alternative banking services to bring costs down. He recommended 1st Florida Integrity Bank and he explained how the Town would save approximately \$60,000.00 over the course of a year. Mr. Lombard suggested looking into FFIB and Mr. Lange agreed. Consensus was reached to move forward with the process. Town Manager

Hernstadt stated that appropriate procurement was done and they were allowed to piggyback on other governmental contracts.

VI. CONTRACTURAL SERVICE WITH ANGIE BREWER & ASSOCIATES

Mr. Lange explained the history of the SRF (State Revolving Fund) for water lines and stormwater. The Town did not have staff qualified to maintain loan compliance requirements for the state; therefore, Angie Brewer & Associates were contracted to perform those duties. Mr. Lange stated that they borrowed \$6.8 million for water to date with commitments for \$10-11 million more. A loan of \$5 million was in the works for stormwater and they could probably fund \$20 million based on their current revenue generating capabilities. Mr. Hughes requested a summary of the projects. Mr. Lange will provide a summary at the next meeting. He will also provide a copy of the contract for Angie Brewer & Associates.

VII. FINANCIAL SOFTWARE UPDATE

Mr. Lange reported they were on track to complete the project on time.

VIII. AUDIT UPDATE

Chair Rodwell indicated that he received a request to meet with Marty Redovan from CliftonLarsonAllen next week involving a conflict between the transition and the audit. Chair Rodwell will report back to the committee.

IX. ADJOURN

MOTION: Mr. Lombard moved to adjourn the meeting; second by Mr. Hughes.

VOTE: Motion passed unanimously.

Meeting adjourned at 11:02 a.m.

Adopted _____ with/without changes. Motion by _____
(DATE)

Vote: _____ Signature: _____

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