

1. Requested Motion:

Meeting Date: June 4, 2012

Accept the recommendation of the Audit Committee and authorize staff to begin negotiations.

Why the action is necessary:

Allows staff to begin negotiations with the recommended firms.

What the action accomplishes:

2. Agenda:

Consent
 Administrative

3. Requirement/Purpose:

Resolution
 Ordinance
 Other

4. Submitter of Information:

Council
 Town Staff
 Town Attorney

5. Background:

The Town Council appointed an audit committee to assist with the selection of a firm to audit the Town's financial transactions. The committee and staff developed a Request for Proposal (*RFP 12-04-FIN, Financial Auditing Services*). At the May 21st council meeting, the Chairman presented the committee's selection to the Council.

Attachment:

- Memo from Finance Director

6. Alternative Action:

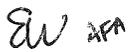
Do not accept recommendations of the Audit Committee or authorize negotiations

7. Management Recommendations:

Approve

8. Recommended Approval:

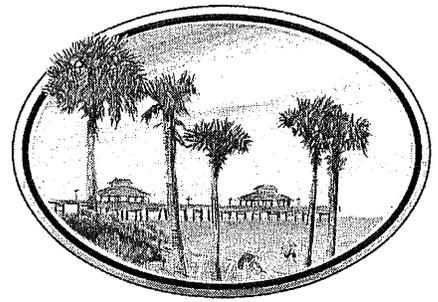
Accept the recommendation of the audit committee and authorize negotiations.

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Parks & Recreation Director	Town Clerk
						

9. Council Action:

Approved Denied Deferred Other

Town of Fort Myers Beach



Memo

To: Terry Stewart, Town Manager

From: Evelyn Wicks, Finance Director *Evelyn Wicks AFP*

Date: May 24, 2012

Subject: Acceptance of the Town Audit Committee Recommendations and Authorization to Negotiate

In accordance with Florida State statutes, the Town Council appointed an audit committee to assist with the selection of a firm to audit the Town's financial transactions. The committee and staff developed a Request for Proposal (*RFP 12-04-FIN, Financial Auditing Services*). The Town received six proposals. The audit committee reviewed all proposals and recommended the following three firms for consideration:

- Mauldin & Jenkins
- Cherry, Bekaert & Holland
- Shinn & Company

The proposals from all six firms are available for your review. If I can provide any additional information, please contact me.