

1. Requested Motion:

Meeting Date: Nov 7, 2012

A motion to appoint Richard Cote to the Town of Fort Myers Beach Audit Committee, as governed by Ordinance 11-06.

Why the action is necessary:

F.S. 218.391 requires the formation of an audit committee to assist in the selection of an auditor to conduct the annual financial audit as required by Section 218.39, Florida Statutes. The duties of the audit committee shall include the establishment of factors to be used for the evaluation of audit services to be provided by the audit firm.

What the action accomplishes:

2. Agenda:

Consent
 Administrative

3. Requirement/Purpose:

Resolution
 Ordinance
 Other

4. Submitter of Information:

Council
 Town Staff
 Town Attorney

5. Background:

The Town adopted ordinance 11-06, Audit Committee on August 15, 2011 and on October 3, 2011 appointed three individuals to the newly formed audit committee. The ordinance states that there shall be five (5) members. We have since received a letter of interest from Richard Cote seeking appointment to the Audit Committee. That letter is attached.

6. Alternative Action:

Do not make an appointment at this time.

7. Management Recommendations:

8. Recommended Approval:

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Cultural Resources Director	Town Clerk
						

9. Council Action:

Approved Denied Deferred Other

RICHARD L. COTE
4183 Bay Beach Lane
Unit 374
Fort Myers Beach, FL 33931
(239) 463-0802
www.dickcotesr@msn.com

Fort Myers Beach Town Council
C/O Michelle Mayher, Town Clerk
2523 Estero Blvd.
Fort Myers Beach, FL 33931

Ms. Mayher:

This letter is in response to your request for voluntary advisory committees that I read in the recent Sand Paper newspaper. I am a permanent resident here on Fort Myers Beach.

I am interested in serving on the Audit Committee in an advisory capacity to the Town Council. I have an extensive audit and financial background as indicated on the attached resume. I have had significant audit experience with cities and towns during my tenure with PricewaterhouseCoopers.

I would be happy to meet with the appropriate official to discuss my interest and capabilities.

Sincerely,

Richard L. Cote

Attachment

RICHARD L. COTE
4183 Bay Beach Lane
Fort Myers Beach, FL 33931
Home-(239) 463-0802 Cell-(239) 980-3566
dickcotesr@msn.com

CAREER SUMMARY

Retired senior financial executive. Began career as a CPA in public accounting with PricewaterhouseCoopers.

BUSINESS EXPERIENCE

TransAct Technologies Incorporated, Hamden, CT **1996-2004**
Executive Vice President, CFO, Treasurer and Secretary
Member, Board of Directors

TransAct Technologies (Nasdaq-TACT), a \$60 million manufacturer of specialty printers, was a tax-free spin-out from its parent company (Tridex Corporation) in 1996. Led the financial team involved with the spin-out and initial public offering and served as its CFO and was a member of the Board for eight years until retirement at the end of 2004. Prior to serving with TransAct, was CFO of Tridex Corporation from 1993-1996.

Bead Industries, Inc., Milford, CT **2002-present**
Member, Board of Directors

Bead Industries, a \$14 million privately-held company, manufactures bead chain, custom-designed contact pins and distributes high-end, commercial plumbing supplies.

Other Experience Summary

Self-Employed consultant, 1990 and 1992 (Cash management, business planning, team building, etc.)

Wang Laboratories, Inc., Lowell, MA, (\$2 billion mfg. co.), Acting Controller, 1991
Emhart Corporation, Farmington, CT, (\$2.5 billion mfg. co.), Vice President and Controller, 1983-1989

Xerox Corporation, Stamford, CT, Manager, Financial Reporting/Planning, 1976-1983
PricewaterhouseCoopers, Hartford, CT and New York, NY, Senior Audit Manager, 1963-1975

VOLUNTEER ACTIVITIES

Chairman of School Board, The Prout School, a private parochial high school, South Kingstown, RI. (2006-2011)

Member of Board and Treasurer, The Palms of Bay Beach, Inc. Condo Association, Ft. Myers Beach, FL (2008-2011)

EDUCATION

University of Hartford, B.S. in Business Administration, 1963

2011

Next Lower Parcel Number Next Higher Parcel Number Tax Estimator Tax Bills Print

Property Data for Parcel 03-47-24-W3-07500.0374

Owner of Record

Record

COTE RICHARD L
TR +
COTE ROBERTA J
TR FOR RICHARD
L COTE TRUST
4183 BAY BEACH
LN #374
FORT MYERS
BEACH FL 33931

4183 BAY BEACH
LN 374
FORT MYERS
BEACH FL 33931

WATERSIDE III
CONDO
OR 3285 PG 3640
UNIT 374 +XF
(GAR#7)

CONDOMINIUM /
04

[Tax Map Viewer]



[Pictometry Aerial Viewer]

Image of Structure



< Photo Date March of 2010 >



Property Values

Exemptions

Assessors

Map Tools



Homestead / Additional 0 / 0 Land Units Of